



**- Pre-Authorized Debit (PAD) Agreement -**

This document authorizes **Pro/Soft Technologies Inc (Pro/Soft)** to debit

Payor Name		Financial Institution	
Street Address		Institution # (3-digit)	
City		Transit # (5-digit)	
Province		Account #	
Postal Code			
Telephone			

Payor authorizes and agrees as follows:

- Scope:** Payor acknowledges that this Authorization is provided for the benefit of Pro/Soft and Payor's Financial Institution (named above) and is provided in consideration of the Financial Institution agreeing to process debits against our Account (defined above) in accordance with the Rules of the Canadian Payments Association.
- Authority to Debit Account:** Payor understands that the transaction amount may increase or decrease from time to time because Payor chooses to change the status or nature of Payor's requested services. Payor hereby authorizes Pro/Soft to draw on the Account for the purpose of paying amounts owing to it pursuant to the Customer and PAD agreement(s).
- Cancellation of Agreement:** This PAD Authorization may be cancelled upon notice by Payor. Payor acknowledges that, in order to revoke this Authorization, Payor must provide notice in writing to Pro/Soft. Payor acknowledges that it could take up to 5 business days after receipt of such notice to implement the revocation.
- Waiver of Pre-Notification:** Payor and Pro/Soft agree to waive the pre-notification requirement, as set out in Section 7 of Appendix II of rule H4 of the Canadian Payments Association, of any debit to Payor's account.
- Validation by Processing Institution:** Payor acknowledges that the Financial Institution is not required to (i) verify that a PAD has been issued in accordance with the particulars of this Authorization including, but not limited to, the amount; (ii) verify that any purpose of payment for which the PAD was issued has been fulfilled by Pro/Soft as a condition to honoring a PAD issued on Payor's Account.
- Rights of Dispute:** A PAD may be disputed by Payor under the following conditions: (i) the PAD was not drawn in accordance with Payor's Authorization; or (ii) the Authorization was revoked.

In order to be reimbursed, Payor acknowledges that a declaration to the effect that either (i) or (ii) took place must be completed and presented to the branch of the Financial Institution holding Payor's Account up to and including 10 business days after the date on which the PAD in dispute was posted to Payor's Account.

Payor acknowledges that a claim on the basis that Payor's Authorization was revoked, or any other reason, is a matter to be resolved solely between Pro/Soft and Payor when disputing any PAD after 10 business days.



7. **Disclosure of Information Consent:** Payor consents to the disclosure of any personal information that may be contained on this Authorization to the financial institution and/or financial services partner at which Pro/Soft maintains its account to be credited with the PADs as far as any such disclosure of personal information is directly related to and necessary for the proper application of Rule H4 of the Canadian Payments Association.

Payor understands the terms hereof and acknowledges and agrees to participate in the PAD Plan with Pro/Soft. Payor warrants and guarantees that all persons whose signatures are required to sign on Payor's Account have signed this Authorization below.

**In Witness Whereof**, Payor has executed this agreement as of the date written below:

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Name / Title (Print)

\_\_\_\_\_  
Date

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Name / Title (Print)

\_\_\_\_\_  
Date

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Name / Title (Print)

\_\_\_\_\_  
Date